Yesterday's Energy Summit hosted by the American Energy Solutions Group took place in downtown Indianapolis. It was the second in a four-city national tour for the <u>AESG</u> as they travel the country, speaking to leading energy experts and discussing real solutions to American energy problems.



Hoosier Ag Today had this to say:

The Cap and Trade legislation currently before Congress would have a drastic impact on agriculture and on the state of Indiana. A summit that examined both those issues was held in Indianapolis on Wednesday. Chaired by IN Congressman Mike Pence, the hearing of the American Energy Solutions Group took testimony from several Hoosier businessmen, academic experts, and Governor Mitch Daniels. The purpose of the summit was to expose the impact the Cap and Trade legislation would have on Midwestern states including Indiana. Pence said this approach to reduce greenhouse gasses would cost Hoosiers plenty and do little to improve the

environment, "We don't believe the American people have to choose between prosperity and a cleaner environment"...

Pence referred to the measure as cap-and-tax legislation and a national energy tax. "I make this case because the very nature of the cap-and-trade legislation is to essentially raise the costs on the creation of energy that uses traditional fossil fuels," Pence said. "And in the Midwest, particularly with regard to coal-burning power plants, we rely in places like Indiana and Michigan and Ohio and Wisconsin so heavily on coal-burning power plants that it will be small business owners, family farmers, and households across the Midwest that will bare the heaviest burden of this cap-and-tax legislation, if it should become law."

More from the *Indy Star*:

Several House Republicans and Gov. Mitch Daniels denounced the American Clean Energy and Security Act as a "huge energy tax" and a "job killer" during their energy summit in Indianapolis today.

The bill, also known as the Waxman-Markey energy bill, is currently under consideration in Congress, having passed out of the House Energy and Commerce Committee Thursday. Perhaps most controversial is the bill's cap and trade plan, requiring companies to reduce their emissions to a certain level and then to buy offsets if they need to go over that level.

The point of the bill is to reduce carbon emissions, targeting manufacturers who rely on fossil fuels. Indiana's 90 percent dependence on coal for electricity will make it the hardest hit state in the country by such a plan, said U.S. Rep. Mike Pence, R-Columbus. He helping lead the House GOP effort to defeat the bill.

In fact, Pence claims the bill would double utility costs and cost Hoosier families thousands of dollars a year, all while barely changing the condition of the global climate.

Pence considered the bill a scheme from coastal Democrats, repeatedly calling the bill "a declaration of war on the Midwest by liberals in D.C."

WISH TV 8 ran the following segment in their evening newscast regarding the energy summit	: